TO: Secretary Paige FROM: COO Greg Woods

OSFA

RE: Weekly Report DATE: January 23, 2001

PRINCIPAL OFFICE'S WORK ON PRESIDENTIAL INITIATIVES

Nothing to report.

OFFICIAL'S ACTIVITIES

Nothing to report.

DEPARTMENT'S NEWS

FAFSA Processing: As of January 14, the percentage of electronically processed FAFSAs is 39%. This compares to 16% for the same time period last year.

2nd Annual Historical Black College Fair: On January 15, 2001, SFA staff conducted a series of financial aid workshops at the 2nd Annual Historical Black College Fair in honor of Dr. Martin Luther King, Jr. Trinity United Church of Christ, Chicago, IL hosted the fair. The participants included over 2,500 high school students, parents and school partners, representing over 50 postsecondary institutions. The fair provided the students and parents with a wide range of free financial aid related products, services and information, from the FAFSA process to accessing free information o financial aid grants, loans and scholarships via the Web.

CONGRESSIONAL TESTIMONY

Nothing to report.

LEGISLATIVE ACTIVITY

Nothing to report.

REPORTS

Entrance Conference held on OIG Review of PBO Implementation: SFA staff attended the entrance conference on January 12. The IG intends to evaluate the performance indicators, as well as determining if two of SFA's performance indicators are accurate, reliable, and valid. The IG will also review the measures to see if the PBOs goals meet the requirements of the Government Performance and Results Act. The IG hopes to issue a draft report by the end of February or early March. Nothing to report.

ON THE HORIZON

Nothing to report.